

## CHAPTER 344.

[Published May 24, 1865.]

AN ACT to amend sections two (2) and four (4) of chapter two hundred and twenty-nine (229) of the private and local [general] laws of 1864, entitled "an act to incorporate the St. Croix and Mississippi steamboat and navigation company."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Capital stock.

SECTION 1. Section two (2) of chapter two hundred and twenty-nine (229) of the private and local [general] laws of 1864, is hereby amended, by inserting after the word "each," at the end of the third line, and before the word "and," at the commencement of the fourth line, the following words: "and no shareholder shall be liable for the debts of said corporation beyond the amount of the stock subscribed by him," so that said section shall read as follows, viz.: "The capital stock of said corporation shall not exceed five hundred thousand dollars, which shall be divided into shares of twenty-five dollars each, and no shareholder shall be liable for the debts of said corporation beyond the amount of the stock subscribed by him, and the said capital stock," &c.

When company may commence business.

SECTION 2. Section four (4) of said act is amended, by striking out the word "ten," in the first line, after the word "of" and before the word "thousand," and inserting in the [its] place the word "six," so that said section shall read, as follows: "As soon as the sum of six thousand dollars," &c.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved April 7, 1865.